

INDIVIDUAL - 2023
INCOME TAX RETURN
MT. ORAB

Due Date 04/15/2024

FILING REQUIRED EVEN IF NO TAX IS DUE
INSTRUCTIONS ON BACK OF FORM
INCLUDE COPIES OF W-2 & 1040 FORMS

Web: www.mtoraboh.us

MAKE CHECK OR MONEY ORDER TO:

MT. ORAB INCOME TAX BUREAU

211 South High St.
P.O Box 268
Mt. Orab, OH 45154

Voice 937-444-2945 Fax 937-444-9241
mtorabtax@mtoraboh.us

Taxpayer's Social Security No.
Home Telephone No. Business Telephone No.
Spouse's Social Security No.
Spouse's Name
Home Telephone No. Business Telephone No.
IF YOU HAVE MOVED DURING TAX YEAR - GIVE DATES
INTO / /
OUT OF / /
IF YOU RENT, PLEASE GIVE LANDLORDS INFORMATION
NAME
ADDRESS

Name
And
Address

Filing Status
Single
Married filing joint
Married filing separate
RESIDENT
NON-RESIDENT
IF YOU RENT, PLEASE GIVE LANDLORDS INFORMATION
NAME
ADDRESS

Income
1 Wages, salaries, tips, etc.
2 Other taxable income
3 Total taxable income (add lines 1 and 2)

Tax and Credits
4 Mt. Orab tax due before credits (1.350% of line 3)
5 Estimated tax payments made to Mt. Orab
6 Taxes withheld and paid to Mt. Orab
7 Overpayment from prior year(s)
8 Taxes withheld and paid to other localities 8B Homeowner Credit
Maximum credit = 1% of W-2 Box 5 for each W-2 or amount in Box 19 whichever is smaller. 8B
9 Total credits (add lines 5 through 8)

Refund (Issued if greater than 10.00)
10 If line 9 is greater than line 4, subtract line 4 from line 9. This is the amount you overpaid
11 Amount of line 10 to be credited to next year's estimate

Tax Due (if greater than 10.00)
13 If line 4 is more than line 9, subtract line 9 from 4, this is the tax amount you owe
14 Penalties and interest Late File Late Pay Late Estimate Interest

Declaration of Estimate For 2024
15 Estimated income
16 Estimated tax due. Multiply line 15 by 1.350%
17 Taxes to be withheld and paid to Mt. Orab and other localities
18 Prior credit applied to estimated tax payments (From line 11)
19 Net estimated tax due (subtract line 17 and 18 from 16)
20 Minimum amount due for first quarter (multiply line 19 by .25)

Amount You Owe
21 Total amounts due (add lines 13, 14 and 20)

I (we) certify that I have examined this return and any accompanying schedules and to the best of my knowledge it is correct, and complete.

Tax Office Use Only: Tax Office Use Only: Tax Office Use Only
PAY ONLINE NOW: WWW.MTORABOH.US
select option: PAY LOCAL INCOME TAX

Taxpayer's Signature Date
Spouse's Signature Date
Tax Preparer's Signature Date
(If other than taxpayer) Phone No.

CREDIT CARD INFORMATION FOR PAYMENT
ACCOUNT NUMBER
SECURITY PIN CARD EXPIRATION
AMOUNT CARD HOLDER SIGNATURE - SIGN HERE

**MT. ORAB INCOME TAX RETURN - 2023**

- 22 Taxable Income Not Reported on a W-2 Form ..... (Attach copy of Federal Tax Document) \_\_\_\_\_
- 23 Net Profit (Loss) from Business or Profession ..... (Attach copy of Federal Tax Schedule) \_\_\_\_\_
- 24 Net Profit (Loss) from Rental Property ..... (Attach copy of Federal Schedule E) \_\_\_\_\_
- 25 Businesses Loss Total from Previous Year(s) ..... (Maximum Carried Forward 5 Years) \_\_\_\_\_
- 26 Nontaxable Income (Identify Source - Provide appropriate Federal Tax Forms) \_\_\_\_\_

27 Total (Add Lines 22 to 26) \_\_\_\_\_ Enter total on Line 2 of Page 1 \_\_\_\_\_

**Note: Losses for businesses and rental activities cannot be used to reduce taxable wages reported on Line 1.**

**INSTRUCTIONS**

Taxable income is all wages, salaries and other compensation paid to an individual for work or services performed prior to deduction of any kind (except Section 125 deductions), the net profits from any business or profession located inside the Village of Mt. Orab or conducting business inside Mt. Orab and/or the net profits from the rental of real estate property. Military income is not subject to Mt. Orab tax.

**Additional instructions and income tax forms can be obtained at: [www.mtoraboh.us](http://www.mtoraboh.us)**

A fill-in Mt. Orab tax return is available on the Mt. Orab Income Tax website which can be used to complete a Mt. Orab tax return.

**Income**

- Line 1 Add Total Taxable Wages from all W-2 and 1099-Misc forms and enter total on Line 1. Use the larger amount from Box 18, Box 5, or Box 1 from each W-2 form whichever amount is larger. Income received from Social Security, retirement, interest income, disability or similar non-employment income is not subject to the Mt. Orab Income Tax. INCLUDE ALL W-2 AND 1099 FORMS WITH RETURN.
- Line 2 Enter the additional net taxable income from Line 27, Page 2. Note: Losses from business and rental activities cannot be used to reduce taxable wages reported on W-2 forms, but can be used to offset other business forms or carried forward up to five (5) years.
- Line 3 Add amounts on Line 1 and Line 2 and enter on Line 3.

**Tax and Credits**

- Line 4 Multiply amount on Line 3 times tax rate of 1.35% (.0135) and enter amount on Line 4.
- Line 5 Enter the amount of estimated tax paid directly to Mt. Orab during 2023 for your 2023 tax liability. Do not include any payments made in 2023 that were for the balance due for 2022 (or any other previous year).
- Line 6 Enter the amount of Tax withheld for the Village of Mt. Orab in 2023 by your employers. If the city indicated in Box 20 of a W-2 form indicates Mt. Orab, enter the total amount indicated in Box 19 from each appropriate W-2 form.
- Line 7 Indicate any overpayment from your 2022 tax return that was credited to 2023.
- Line 8a Enter the Maximum Credit allowed for local tax paid to another city or village in 2023. To calculate the credit, multiply the taxable wages subject to another city/village from each W-2 form (Box 18) by **1.0% (.01)** then enter the smaller amount from the actual amount listed in Box 19 or the amount from the calculation. **EXCESS TAXES PAID TO ANOTHER CITY ARE NOT REFUNDABLE.**
- Line 8b Village of Mt Orab homeowner resident occupied credit **.35% (.0035)**. (Multiply by Line 3)
- Line 9 Add the amounts in Lines 5 through 8/8b and enter on Line 9.

**Refund/Credit**

- Line 10 If the amount on Line 9 is larger than the amount on Line 4, subtract Line 4 from Line 9 and enter the difference on Line 10.
- Line 11 Enter the amount from Line 10 (if any) that is to be credited towards your 2024 tax liability.
- Line 12 Enter the amount from Line 10 (if any) that is to be refunded. **REFUNDS OF LESS THAN \$10.00 WILL NOT BE ISSUED.**

**Tax Due**

- Line 13 If the amount on Line 4 is larger than the amount on Line 9, subtract Line 9 from Line 4 and enter the amount due on Line 13.
- Line 14 Enter the amount of Penalties for Late File, Late Pay Late Estimate and Interest charges. Contact Income Tax Office for amounts.

**Declaration of Estimate (If after subtracting Lines 6 and 8a/b from Line 4 the amount is less than \$200, you may skip to Line 21.)**

- Line 15 Estimate the amount of total income expected in 2024. (Use amount indicated in Box 5 from all 2023 W-2 forms.)
- Line 16 Multiply amount indicated on Line 15 by tax rate of 1.35% (.0135) and enter on Line 16.
- Line 17 Enter estimated amount of taxes to be withheld for Mt. Orab or for another city or village up to 1.0% (.01) of wages per W-2 form.
- Line 18 Enter the amount indicated on Line 11 that is to be applied to your 2024 tax liability.
- Line 19 Subtract the amount from Line 17 and Line 18 from amount indicated on Line 16.
- Line 20 Multiple the amount on Line 19 by 25% (.25) **1st Quarter.**

**Amount You Owe**

Line 21 Add amounts on Line 13, Line 14 and Line 20 and enter on Line 21. Make check payable to: **Village of Mt. Orab**

**NOTE: UNLESS ACCOMPANIED WITH PAYMENT OF ANY TAX DUE (LINE 21) A RETURN IS NOT CONSIDERED FINAL**

<b>TAX PAYMENT SCHEDULE</b>				
ON OR BEFORE 4/15/2024	ON OR BEFORE 6/15/2024	ON OR BEFORE 9/15/2024	ON OR BEFORE 1/15/2025	ON OR BEFORE 4/15/2025
FILE 2023 TAX RETURN	PAY 2ND QUARTER	PAY 3RD QUARTER	PAY 4TH QUARTER	FILE 2024 TAX RETURN
PAY TAX DUE	2024 ESTIMATED TAX	2024 ESTIMATED TAX	2024 ESTIMATED TAX	PAY TAX DUE